

Strength in numbers.

ANNUALREPORT
2017

Federally Insured by NCUA

TEXAS
TRUST
CREDIT UNION

FROM THE PRESIDENT

2017 began a time of exciting change for Texas Trust as we welcomed Qualtrust Credit Union into our family. With all the growth and change we've experienced in the past year, one thing has not changed and that is our commitment to our members.

– Jim Minge, President / CEO

FROM THE TREASURER

In 2017, we continued to provide a competitive loan solution for our members. We grew loans by 16.9%. Our Total Assets grew by 19.3%, finishing the year at \$1.2 billion. Every year we continue to serve our members with financial solutions they can trust.

– Charlie Bottorff, Treasurer of the Board of Directors

FROM THE AUDIT COMMITTEE

The credit union is reviewed periodically by the Texas Credit Union Department. The CUD's review focuses on safety and soundness, and compliance with the regulations governing Texas Trust and our operations. The credit union did not have any reportable deficiencies.

– Phillip Martinez, Chairman of the Audit Committee

2017 MILESTONES

114,083
TOTAL MEMBERS



22
TOTAL LOCATIONS



\$1.2 BILLION
TOTAL ASSETS



\$2.9 MILLION
TOTAL GIVEN BACK



Statement of Financial Condition

(consolidated)

	2017	2016
Cash	\$37,052,525	\$15,696,982
Total Loans	\$905,721,081	\$775,070,954
Investment	\$178,026,675	\$137,999,648
Other Assets	\$97,306,214	\$92,662,785
Total Assets	\$1,218,106,495	\$1,021,430,369
Deposits	\$965,921,803	\$758,178,124
Other Liabilities	\$132,428,070	\$164,063,616
Total Liabilities	\$1,098,349,873	\$922,241,739
Total Equity	\$119,756,622	\$99,188,630
Total Liabilities & Equity	\$1,218,106,495	\$1,021,430,369

Statement of Income

(consolidated)

	2017	2016
Interest Income	\$33,057,431	\$28,553,255
Other Income	\$19,053,435	\$15,864,805
Cost of Funds	\$5,746,268	\$4,268,102
Other Expenses	\$38,312,606	\$35,009,631
Net Income	\$8,051,992	\$5,140,327

Statement of Giving

(program to date)

	2017	2016
Local Students (ISDs)	\$1,547,987	\$1,343,769
Local Students (UTA)	\$66,531	\$42,175
Bonus Checking	\$1,298,785	\$795,718
Total Give Back	\$2,913,303	\$2,151,662

Thank You to Our 2017 Volunteers!

Board of Directors

		Term Ends
Chairman	Larry Skinner	2018
Vice Chairman	Charlie Nutt	2018
Treasurer	Charlie Bottorff	2020
Secretary	Susan Smith	2019
Assistant Secretary	Charlie Hollabaugh	2019
Membership and Security Officer	Don Higginbotham	2019
Member	John Hamner	2020

CUSO Board of Managers

Chairman	Susan Smith
Vice Chairman	Leroy Buchanan
Treasurer	Karen Sauls
Secretary	Lonnie Morgan

Audit Committee

Chairman	Phillip Martinez
Director	Charlie Bottorff
Secretary	Bob McLellan
Member	Joe Johnson

Executive Staff

President and CEO	Jim Minge
EVP and CFO	David Pickney
EVP and CRO	Willy Kelsey
EVP and COO	Pamela Stephens
EVP and CIO	Ron Dinwiddie

SVP Accounting	Peggy Esparza
SVP Planning/Facilities	Alan Barbee
SVP Talent	Ginia Chapline
SVP Retail Delivery	Ron Smith
SVP Risk Management	Philip Melugin
SVP Lending and Collections	Brady Popp
SVP Omni Channel Delivery	Robert Underwood
SVP Portfolio Management	David Turner
SVP Data Analytics	Clay Yearsley

VP Investment Services	James Blazek
VP Business Services and Central Lending	Randy Wooley
VP Business Services	Lisa Lemon
VP Member Service Center	Delana Bolen
VP Mortgage Services	Tim Reibe
VP Information Technology	Ron Dittmann
VP Marketing and Public Relations	Shelley Carlson
VP Consumer Lending	Paul Matamoros
VP Collections	Bob Kubiak
VP West Texas Operations	Brett Nikolauk*

Advisory Board

Sean Choate	Advisory Member
Eddie Serface	Advisory Member

*Indicates change in title or position
between March 2017 and December 2017.

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