

Thank You to Our 2016 Volunteers!

Board of Directors

Chairperson	Larry Skinner
Vice Chairperson	Charlie Nutt
Treasurer	Charlie Bottorff
Secretary	Susan Smith
Assistant Secretary	Charlie Hollabaugh
Membership Officer	Don Higginbotham
Security Officer	John Hamner

Term Ends

2018
2018
2017
2019
2019
2019
2017

CUSO Board of Managers

Chairperson	Susan Smith
Vice Chairperson	Leroy Buchanan
Member	Karen Sauls
Member	Lonnie Morgan

Audit Committee

Chairperson	Phillip Martinez
Secretary	Bob McLellan
Member	Charlie Bottorff
Member	Joe Johnson

Executive Staff

President and CEO
EVP and CFO
EVP and CRO
EVP and COO
EVP and CIO

Jim Minge
David Pickney
Willy Kelsey
Pamela Stephens
Ron Dinwiddie

SVP Accounting
SVP Planning/Facilities
SVP Talent
SVP Retail Delivery
SVP Risk Management
SVP Lending and Collections
SVP Omni Channel Delivery
SVP Portfolio Management
SVP Data Analytics

Peggy Esparza
Alan Barbee
Ginia Chapline
Ron Smith Jr.
Philip Melugin
Brady Popp*
Robert Underwood
David Turner*
Clay Yearsley*

VP Investment Services
VP Business Services
VP Business Services
VP Member Service Center
VP Mortgage Services
VP Information Technology
VP Marketing and Public Relations
VP Consumer Lending
VP Collections
VP Trust Data Solutions

James Blazek
Randy Wooley
Lisa Lemon*
Delana Huling*
Tim Reibe
Ron Dittmann*
Shelley Carlson
Paul Matamoro*
Bob Kubiak
Steven Heidel

**TEXAS
TRUST**
CREDIT UNION

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*Indicates change in title or position between March 2016 and March 2017

ANNUAL REPORT 2016

★ ONE ★
BILLION

REASONS TO CELEBRATE

**TEXAS
TRUST**
CREDIT UNION

Federally Insured by NCUA

FROM THE PRESIDENT

The first billion dollars is a colossal milestone, one that took us 80 years to reach. We are already hard at work toward that next billion.

-Jim Minge, President / CEO

FROM THE TREASURER

In 2016, we continued to provide a competitive loan solution for our members. We grew loans by 14%. Our Total Assets grew by 12% and crossed the billion dollar milestone finishing the year at \$1,021 million. Every year we continue to serve our members with financial solutions they can trust.

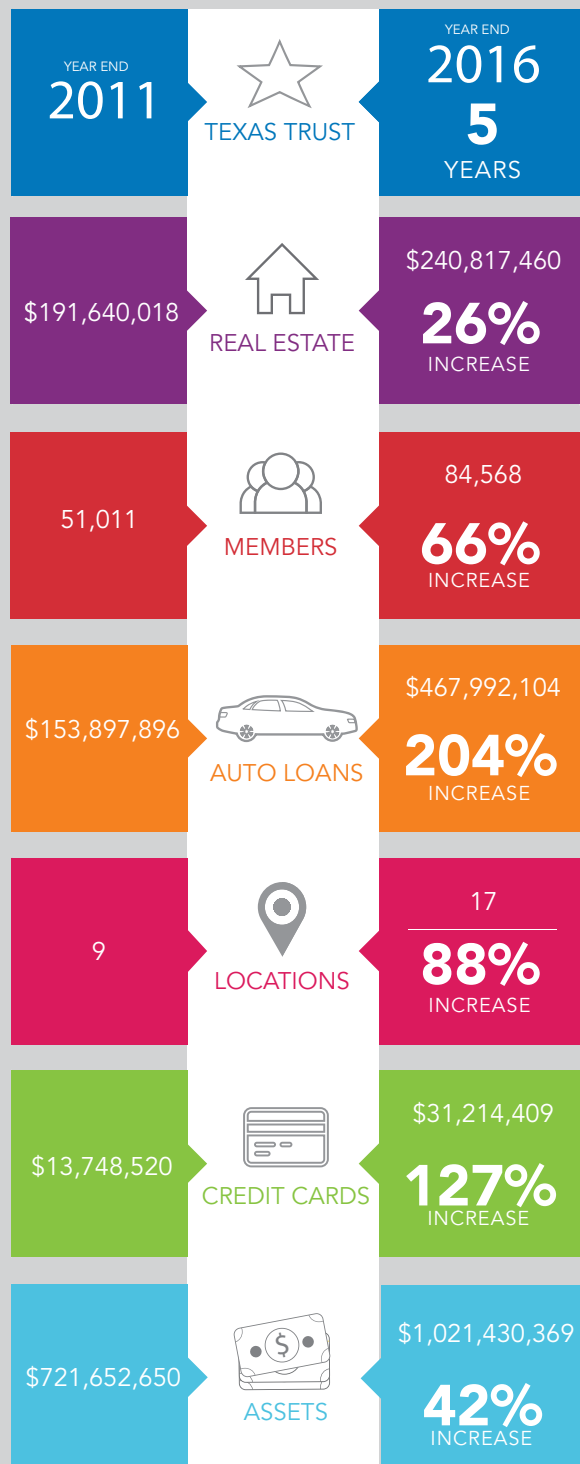
-Charlie Nutt, Treasurer of the Board of Directors

FROM THE AUDIT COMMITTEE

The credit union is reviewed periodically by the Texas Credit Union Department. The CUD's review focuses on safety and soundness and compliance with the regulations governing Texas Trust and our operations. The credit union did not have any reportable deficiencies.

-Phillip Martinez, Chairperson of the Audit committee

TEXAS TRUST HAS GROWN



Statement of Financial Condition (consolidated)

	2016	2015
ASSETS		
Cash	\$15,696,982	\$16,132,960
Total Loans	\$775,070,954	\$678,108,972
Investments	\$137,999,648	\$147,961,223
Other Assets	\$92,662,785	\$69,350,021
Total Assets	\$1,021,430,369	\$911,553,176
LIABILITIES & EQUITY		
Deposits	\$758,178,124	\$688,211,378
Other Liabilities	\$164,063,616	\$129,637,712
Total Liabilities	\$922,241,739	\$817,849,090
Total Equity	\$99,188,630	\$93,704,087
Total Liabilities & Equity	\$1,021,430,369	\$911,553,176

Statement of Income (consolidated)

	2016	2015
Interest Income	\$28,553,255	\$26,676,163
Other Income	\$15,864,805	\$15,076,801
Cost of Funds	\$4,268,102	\$3,685,497
Other Expenses	\$35,009,631	\$32,720,922
Net Income	\$5,140,327	\$5,346,545

Statement of Giving (abridged)

	2016	2015
Local High School Students	\$1,343,769	\$1,036,058
UTA Students	\$42,175	\$21,281
Checking20 Bonuses	\$795,718	\$287,420
Total Give Back	\$2,151,662	\$1,344,759