

# THANK YOU TO ALL OF OUR VOLUNTEERS!

## BOARD OF DIRECTORS

		TERM ENDS
Assistant Secretary	Charlie Hollabaugh	2022
Chairperson	Larry Skinner	2021
Member	Leroy Buchanan	2022
Membership Committee Chair	Bob McLellan	2023
Secretary	Susan Smith	2022
Treasurer	Charlie Bottorff	2023
Vice Chairperson	Charlie Nutt	2021

## ADVISORY BOARD MEMBERS

Eddie Serface  
Sean Choate

## AUDIT COMMITTEE

Board of Directors Member	Charlie Bottorff
Member	Eddie Serface
Member	Joe Johnson
Member	Philip Martinez

## CUSO BOARD OF MANAGERS

Chairperson	Susan Smith
Member	Karen Sauls
Member	Lonnie Morgan
Vice Chairperson	Leroy Buchanan

## EXECUTIVE STAFF

CEO	Jim Minge	VP Branch Operations	Krystal Hamilton
President	Willy Kelsey	VP Branch Operations	Valerie Williams
EVP and CFO	David Pickney	VP West Texas Operations	Brett Nikolauk
EVP and CGO	Ron Smith	VP Collections	Bob Kubiak
EVP and CIO	David Turner	VP Direct Lending	Valerie Weaver
EVP and COO	Ginia Chapline	VP Information Technology	Ron Dittmann
SVP Accounting	Peggy Esparza	VP Investment Services	James Blazek
SVP Card Solutions	Robert Underwood	VP Marketing	Sidney Henderson
SVP Data Analytics	Clay Yearsley	VP Member Service Center	John Ramette
SVP Lending and Collections	Alvin Meaux	VP Mortgage Services	Tim Reibe
SVP Member Experience	Shelia Kime	VP Talent Development	Stephen Cooles
SVP Planning/Facilities	Alan Barbee		
SVP Retail	Whitney McLeod		
SVP Risk Management	Philip Melugin		

# 2019 Annual Report

TexasTrustCU.org

**TEXAS TRUST**  
CREDIT UNION

Federally Insured by NCUA



**“ We exist to serve members and Build Brighter Financial Futures**

We are a strong, healthy, growing organization. As we continue to be a force for good in our communities, our credit union will continue to thrive, one positive experience at a time.”

- CEO, **Jim Minge**

**Note From Our Treasurer**

In 2019, we continued to provide competitive loan solutions for our members. We grew loans by 4.6%. Our Total Assets grew by 8.3%, finishing the year at \$1.3 billion.

*Treasurer, Board of Directors,*  
**Charlie Bottorff**

**Note From Our Audit Committee**

The credit union is reviewed periodically by the Texas Credit Union Department. The CUD’s review focuses on safety, soundness and compliance with the regulations governing Texas Trust and our operations. The credit union did not have any reportable deficiencies.

*Chairperson of Audit Committee,*  
**Philip Martinez**

**2019 MILESTONES**

**21** TOTAL LOCATIONS

**\$4.3 Million** TOTAL GIVEN BACK

**117,938** TOTAL MEMBERS

**\$1.3 Billion** TOTAL ASSETS

**Statement of Financial Condition (CONSOLIDATED)**

	2018	2019
Cash	\$31,350,282	\$47,489,938
Total Loans	\$919,835,546	\$962,281,638
Investment	\$195,051,186	\$235,035,526
Other Assets	\$94,659,501	\$99,219,589
<b>Total Assets</b>	<b>\$1,240,896,515</b>	<b>\$1,344,026,691</b>
Deposits	\$981,274,489	\$1,064,761,881
Other Liabilities	\$136,581,074	\$143,546,852
<b>Total Liabilities</b>	<b>\$1,117,855,563</b>	<b>\$1,208,308,732</b>
Total Equity	\$123,040,952	\$135,717,959
<b>Total Liabilities &amp; Equity</b>	<b>\$1,240,896,515</b>	<b>\$1,344,026,691</b>

**Statement of Income (CONSOLIDATED)**

	2018	2019
Interest Income	\$38,750,835	\$44,659,788
Other Income	\$20,970,791	\$23,392,305
Cost of Funds	\$7,127,008	\$12,514,636
Other Expenses	\$45,158,050	\$44,128,847
<b>Net Income</b>	<b>\$7,436,568</b>	<b>\$7,926,425</b>

**Statement of Giving (ABRIDGED)**

	2018	2019
Local Students (ISDs)	\$1,731,768	\$1,909,141
Local Students (UTA)	\$92,768	\$121,257
Bonus Checking	\$1,778,241	\$2,274,643
<b>Total Give Back</b>	<b>\$3,602,777</b>	<b>\$4,305,041</b>